



HR & Industrial Relations

HR&IR/MBR/76/D/2021-22/10869

February 1, 2022

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period February 2022 to July 2022

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2021 are as follows:-

October	2021	-	8210.75
November	2021	-	8263.34
December	2021	-	8243.62

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period February 2022 to July 2022 as per Annexure.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)

PART- I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months February 2022 to July 2022 Average Index	Slabs 1909 8239
(i)	Upto Rs.1250	1279.03 per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 15987.87 plus 1049.95 percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 23862.49 plus 629.97 percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 24681.45 plus 324.53 percent of basic pension in excess of Rs.2130.00	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
BASIC PENSION		Dearness relief for the months February 2022 to July 2022 Average Index	Slabs 1772 8239
(i)	Upto Rs.2400	620.20 per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 14884.80 plus 513.88 percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 22336.06 plus 301.24 percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 23089.16 plus 159.48 percent of basic pension in excess of Rs.4100.00	

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PART- III			
Dearness Relief to pensioners who retired on or after 1st day of April,1998.			
BASIC PENSION		Dearness relief for the months February 2022 to July 2022	Slabs 1638
		Average Index	8239
(i)	Upto Rs.3550	393.12 per cent.	
(ii)	Rs.3551 to Rs.5650	Rs. 13955.76 plus 327.60 percent of basic pension in excess of Rs.3550.00	
(iii)	Rs.5651 to Rs.6010	Rs. 20835.36 plus 196.56 percent of basic pension in excess of Rs.5650.00	
(iv)	Above Rs.6010	Rs. 21542.97 plus 98.28 percent of basic pension in excess of Rs.6010.00	
PART-IV			
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.			
Average Index (CPI) for quarter ended December 2021			8239
No. of Slabs			1487
Rate of dearness relief on pension for the months February 2022 to July 2022		267.66	% of basic pension
(ignore decimals from 3rd place onwards)			

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	1350
Rate of dearness relief on pension for the months February 2022 to July 2022	202.50 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VI	
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.	
Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	949
Rate of dearness relief on pension for the months February 2022 to July 2022	94.90 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VII	
Dearness Relief to pensioners who retired on or after 1st day of November, 2017.	
Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	471
Rate of dearness relief on pension for the months February 2022 to July 2022	32.97 % of basic pension
(ignore decimals from 3rd place onwards)	