



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2015-16/2022

January 30, 2016

**Designated Officers of all Nationalised Banks
and Associate Banks of State Bank of India**

Dear Sirs,

Dearness Relief payable for the period February to July, 2016 to surviving pre 1.1.1986 retirees of banks (b) surviving spouses of pre 1.1.86 Retirees who are in receipt of Ex-gratia

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February to July, 2016_ on Ex-gratia will be as under :

Applicable CPI Average		Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		₹	%	₹	₹
6147	Pre 1.1.86 Retirees	350 ✓	928.62 ✓	3250 ✓	3600 ✓
	Surviving spouses of pre 1.1.86 retirees	175 ✓	928.62 ✓	1625 ✓	1800 ✓

Yours faithfully,

K S Chauhan
Senior Vice President